

**I claim:**

1. A system for electronic commerce comprising:
  - a wireless communication device;
  - a transaction card reader connected to said communication device;
  - a first entity wherein said first entity provides a consumer said communication device and wherein a second entity supplies said first entity a transaction card for use in said transaction card reader, said transaction card subsequently provided to said consumer; and
  - wherein said transaction card is used to purchase goods/services over a communications network.
2. The system of claim 1 where said first entity is a mobile telephone service provider.
3. The system of claim 1 where said second entity is a financial institution.
4. The system of claim 1 wherein said communications network is the Internet.
5. The system of claim 1, wherein said transaction card is a smart card.

6. The system of claim 1, wherein said communication device is a mobile telephone.
7. A system for electronic commerce comprising:
  - a transaction card, wherein said transaction card exchanges data with a wireless communications device;
  - a first entity wherein said first entity supplies a second entity said transaction card for use in said communications device supplied by said second entity to a consumer;
  - wherein said transaction card is used by said consumer to purchase goods/services over a communications network.
8. The system of claim 7 where said first entity is a financial institution .
9. The system of claim 7 where said second entity is a mobile telephone service provider.
10. The system of claim 7 wherein said communications network is the Internet.
11. The system of claim 7, wherein said transaction card is a smart card.

12. The system of claim 7, wherein said communication device is a mobile telephone.
13. The system of claim 7, wherein said transaction card stores bundled financial products.
14. The system of claim 13, wherein said bundled financial products are provided under a single brand name.
15. The system of claim 13, wherein said bundled financial products are accessed through a proprietary merchant network.
16. The system of claim 7 further comprising:  
an Internet browser associated with said communication device.
17. The system of claim 7, wherein said transaction card comprises data of at least one multiple payment brand for use in an open network.
18. The system of claim 7, wherein said transaction card is associated with a loyalty program for redemption of goods/services.

19. The system of claim 7, wherein said transaction card comprises data regarding a first account associated with a first currency and a second account associated with a second currency.

20. The system of claim 7 further comprising:

a second transaction card, wherein said second transaction card is supplied by said first entity and said second transaction card is associated with an alternative payment brand.

21. A system for electronic commerce comprising:

means for storing data on a transaction card;

means for exchanging data between a communication device and said transaction card;

means for transmitting data wirelessly from said communication device;

means for making purchases of goods/services with said communication device; and

means for debiting an account associated with said transaction card for said purchases.

22. A method for conducting electronic commerce, comprising the steps of:

supplying a transaction card to a first entity, wherein said first entity provides said transaction card to a consumer;

receiving data from said consumer through said first entity regarding an application for a transaction card;

conducting a credit analysis regarding said application; and

participating with said first entity in an offering of financial products.

23. The method of claim 22 wherein said first entity is a mobile telephone service provider.

24. The method of claim 22 wherein said transaction card is a smart card.

25. The method of claim 22 wherein said financial products are single-branded.

26. The method of claim 22 further comprising the step of:  
providing data to said first entity for loading onto said transaction card.

27. The method of claim 26 wherein said data comprises a first account associated with a first currency and a second account associated with a second currency.

28. The method of claim 22 further comprising the step of:  
activating an account for said consumer.

29. The method of claim 28 further comprising the step of:

supplying a magnetic strip card in addition to a smart card.

30. The method of claim 22 further comprising the step of:

supplying a second transaction card associated with an alternative payment brand.

31. A system for electronic commerce comprising:

a transaction card associated with a consumer, wherein said transaction card exchanges data with a receiving terminal;

a contact-less integrated circuit within said transaction card; and

an antenna associated with said transaction card;

wherein said receiving terminal wirelessly reads data from said transaction card.

32. The system of claim 31 wherein said receiving terminal is a vending machine.

33. The system of claim 31 wherein said receiving terminal is a point-of-sale terminal.

34. The system of claim 31 wherein said antenna is embedded within a body of said transaction card.

35. The system of claim 31 further comprising:  
an inductive loop of low frequency electronic magnetic radiation to provide power to said transaction card.
36. The system of claim 31 wherein said receiving terminal communicates with a payment center gateway to determine whether an account of said consumer is sufficient to carry out a transaction associated with said receiving terminal.